



**SHANTI  
GOLD**  
**International Ltd.**  
CIN: L74999MH2013PLC249748

**Date: April 14, 2026**

To,  
**Listing/Compliance Department  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**BSE Scrip Code: 544459**

To,  
**Listing/Compliance Department  
National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

**NSE Symbol: SHANTIGOLD**

**Subject: Business Update - Q4 FY 2025-26**

Dear Sir/ Madam,

With reference to the above captioned subject, please find enclosed a statement containing the update of the Company for the quarter ended March 31, 2026.

This update is also being uploaded on the Company's website at [www.shantigold.in](http://www.shantigold.in)

Please take note of the above on your record.

Thanking you,

**For Shanti Gold International Limited**

**Vrushti Shah**  
Company Secretary & Compliance Officer  
*Encl: As above*

## Press Release

### ***Operational Update: Q4 & FY26***

**14<sup>th</sup> April 2026** Shanti Gold International Limited (BSE: 544459, NSE: SHANTIGOLD), one of India's leading gold jewellery manufacturers, is pleased to share its operational update for the quarter and full year ended March 31, 2026.

For the **quarter ended March 31, 2026:**

- **Volume growth:** Despite significant gold price volatility, the Company delivered volume growth of **25% YoY** in the quarter a testament to the resilience of its strong relationships and design capabilities.
- **Revenue growth: Over 120% YoY**, aided by a combination of healthy volume expansion and elevated gold prices.

For the **full year ended March 31, 2026:**

- **Volumes:** Gold volumes for FY26 growth stood at **15% YoY**, driven by steady demand from existing clients and newly added customers during the year.
- **Revenues increased by over 80% YoY**, driven by both volume growth and gold price appreciation.

#### **Key Operational Highlights**

- **Strong performance:** Q4 FY26 was the strongest quarterly performance in the Company's history, with revenue more than doubling on a YoY basis driven by the wedding season demand, and elevated gold price environment.
- **Client Network Expansion:** Continued to strengthen customer base during FY26 by onboarding new clients, particularly witnessing strong traction in the northern region, while further deepening its relationships with existing customers across India. This expansion has enhanced reach within the organized jewellery retail ecosystem, contributing to incremental order volumes, wider market penetration, and stronger pan-India presence.
- **Shift towards organized sourcing:** With the ability to offer latest designs, manufacturing scale, and a comprehensive one-stop solution across jewellery categories, large organized retail chains are increasingly sourcing jewellery and reducing their supply chain complexity while ensuring design freshness and quality consistency.
- **Design and product capabilities:** The Company's strong design led capabilities and constant creation of new designs continues to be a key differentiator in retaining and growing its organized retail client base.

#### **About Shanti Gold International Limited:**

*Founded in 2003 by Mr. Pankajkumar Jagawat and Mr. Manojkumar Jain, Shanti Gold International Limited has emerged as one of India's most trusted jewellery manufacturers. Headquartered in Mumbai, with offices across key markets of India, the company has built a strong presence in both North and South India.*

*Shanti Gold's modern manufacturing facility in Mumbai spans over 13,448 sq. ft. and integrates traditional craftsmanship with advanced technology to deliver elegant, precise, and contemporary designs. Guided by the ethos of "creating timeless beauty through expert craftsmanship", Shanti Gold continues to partner with leading retailers across India.*

**For more details, please visit: <https://shantigold.in/>**

*The metrics and other details provided above are subject to Audit process by our Statutory Auditors. Post approval of the results for the quarter and full year ended March 31, 2026 by the Board of Directors, a detailed information update will follow.*

**For any Investor Relations query, please contact:**

<p><b>Ms. Vrushti Shah</b> <b>Shanti Gold International Limited</b> Email: <a href="mailto:cs@shantigold.in">cs@shantigold.in</a></p>	<p><b>Mr. Smit Shah / Ms. Mayuri Karkera</b> <b>Adfactors PR Pvt. Ltd</b> Mobile No - +91 98707 89596 / +91 86551 01410 Email: <a href="mailto:smit.shah@adfactorspr.com">smit.shah@adfactorspr.com</a> / <a href="mailto:mayuri.karkera@adfactorspr.com">mayuri.karkera@adfactorspr.com</a></p>
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**Caution Concerning Forward- Looking Statements:**

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*