



**SHANTI
GOLD**
International Ltd.
CIN: L74999MH2013PLC249748

Date: February 10, 2026

To,
**Listing/Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 544459

To,
**Listing/Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol: SHANTIGOLD

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on Tuesday, February 10, 2026
Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We hereby inform you that the Board of Directors of Shanti Gold International Limited ('the Company') at its meeting held today i.e. Tuesday, February 10, 2026, has *inter-alia* considered and approved the unaudited financial results of the Company for the quarter ended December 31, 2025 and took on record the Limited Review Report issued in this regard by the Statutory Auditor, namely, J. Kala & Associates, Chartered Accountants.

We enclose herewith a copy of the approved unaudited financial results alongwith the Limited Review Report issued by the Statutory Auditors.

The Board Meeting commenced at 11:00 a.m. IST and concluded at 11:35 a.m. IST.

This intimation is also being uploaded on the Company's website at www.shantigold.in.

We request you to take the same on record.

Thanking you,

For Shanti Gold International Limited

Vrushti Shah
Company Secretary & Compliance Officer
Encl: As above



Limited Review Report on Unaudited Financial Results of Shanti Gold International Limited for the Quarter & Nine months ended 31st December, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Shanti Gold International Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Shanti Gold International Limited ("the Company") for the quarter and nine months ended 31st December, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards (Ind AS), as prescribed under Section 133 of the Act, 2013,



read with relevant rules issued thereunder, and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Kala & Associates
Chartered Accountants

Firm Registration Number: 118769W

Mayank Jain

CA Mayank Jain

Partner

Membership No. 173041

UDIN: 26173041PEOINT8292

Place: Mumbai

Date: 10th February, 2026





SHANTI GOLD International Ltd.

CIN: L74999MH2013PLC249748

SHANTI GOLD INTERNATIONAL LIMITED

CIN:L74999MH2013PLC249748

A-51, 2nd floor - 7th floor, Road No.1, Marol Industrial Estate, MIDC, Near Tunga International Hotel, Andheri East, Mumbai, Maharashtra, 400093

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Particulars	Amount in millions					
	Quarter Ended			For Nine Months ended		For Year Ended
	As at December 31, 2025	As at September 30, 2025	As at December 31, 2024	As at December 31, 2025	As at December 31, 2024	As at March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I INCOME						
(a) Revenue from Operations	6369.25	4300.79	3032.18	13597.79	8091.18	11064.07
(b) Other Income	25.67	26.70	12.44	63.96	50.10	60.60
Total Income (a+b)	6394.92	4327.49	3044.62	13661.75	8141.28	11124.67
II EXPENSES						
(a) Cost of materials consumed	6572.32	4821.25	2657.21	14115.47	7303.82	10169.60
(b) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-Trade	-854.78	-1171.96	46.45	-2239.59	69.17	-177.86
(c) Employee benefits expenses	19.97	17.05	15.57	52.72	42.98	58.75
(d) Finance costs	44.15	42.19	52.38	138.80	139.86	192.20
(e) Depreciation and amortisation expense	15.31	14.28	14.88	43.82	42.20	56.63
(f) Other Expenses	29.97	28.43	31.53	77.15	69.51	97.04
Total Expenses (a+b+c+d+e+f)	5826.94	3751.24	2818.02	12188.37	7667.52	10396.36
III Profit before exceptional and extraordinary items and tax (I-II)	567.98	576.24	226.60	1473.38	473.76	728.31
IV Exceptional items (net)	-	-	-	-	-	-
V Profit / (Loss) before extraordinary items and tax (III-IV)	567.98	576.24	226.60	1473.38	473.76	728.31
VI Extraordinary items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	567.98	576.24	226.60	1473.38	473.76	728.31
VIII Tax expense:						
1. Current tax	154.72	135.52	56.89	372.66	125.05	181.77
2. Earlier Year Tax	-	-	-	-	-	82
3. Deferred Tax	11.96	2.53	-6.54	14.80	-10.03	-12.70
Total Tax Expense(1+2+3)	166.68	138.05	50.35	387.46	115.01	169.89
IX Profit / (Loss) during the period (VIII-IX)	401.30	438.19	176.25	1085.92	358.74	558.42
X Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement gains/(losses) on defined benefit plan	-61	54	-56	62	-1.54	-1.85
Income tax effect on above	15	-14	14	-16	39	47
Other comprehensive income for the year	-46	40	-42	46	-1.15	-1.38
XI Total comprehensive income for the year (IX+X)	400.84	438.59	175.83	1086.38	357.59	557.04
XII Paid up Equity Share Capital (face value of Rs. 10/-)	720.96	720.96	540.00	720.96	540.00	540.00
XIII Other Equity						983.73
XIII WEIGHTED AVERAGE NUMBER OF SHARES	64067956	60065143	54000000	64067956	54000000	54000000
*Earning per Equity Share of Rs. 10/- fully paid						
1. Basic EPS (in Rs/-)	6.26	7.30	3.26	16.95	6.64	10.34
2. Diluted EPS (in Rs/-)	6.26	7.30	3.26	16.95	6.64	10.34
*Earning per Equity Share are not annualised for the quarter and nine months ended results						

Notes :

- The above unaudited financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2026. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
- The financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the Statutory Auditors.
- The Company is operating as single segment, engaged in the business of Wholeseller and Manufacturer of Gold Ornaments.
- The aforesaid unaudited financial results will be uploaded on the Company's website www.shantigold.in and will also be available on the website of BSE Limited i.e. www.bseindia.com and NSE Limited i.e. www.nseindia.com.
- The Company has completed its Initial Public Offer (IPO) of 1,80,96,000 equity shares of face value of Rs. 10/- each. Pursuant to the IPO, the equity shares of the Company were listed on BSE and NSE on August 1, 2025.

Date : February 10, 2026
Place : Mumbai

FOR SHANTI GOLD INTERNATIONAL LIMITED

Pankaj Kumar H. Jagtap
Chairman and Managing Director
DIN: 01843846

