



**SHANTI
GOLD**
International Ltd.
CIN: L74999MH2013PLC249748

Date: January 22, 2026

To,
Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

BSE Scrip Code: 544459

NSE Symbol: SHANTIGOLD

Subject: Outcome of Board Meeting held on Thursday, January 22, 2026 - Proposed Capacity Expansion

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

This is to inform you that the Board of Directors of Shanti Gold International Limited (the 'Company'), at its meeting held today i.e. Thursday, January 22, 2026, has approved the capacity expansion of Company's jewellery manufacturing facility, aimed at augmenting production capabilities to cater to growing demand across key product segments.

The details as required under Regulation 30 and Para B of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are enclosed herewith as **Annexure I**. Also enclosing herewith Press Release on the above subject matter as **Annexure II**.

The Board Meeting commenced at 10:30 a.m. IST and concluded at 11:45 a.m. IST.

This intimation is also being uploaded on the Company's website at www.shantigold.in
We request you to take the same on record.

Thanking you,
For Shanti Gold International Limited

Vrushti Shah
Company Secretary & Compliance Officer



**SHANTI
GOLD**
International Ltd.
CIN: L74999MH2013PLC249748

Annexure I
Details of Proposed Capacity Addition

Sr. No.	Particulars	Details
1.	Existing capacity	2,700 kg per annum
2.	Existing capacity utilization	68.25%
3.	Proposed capacity utilization;	Increase by 4,000 kg per annum (Approx.)
4.	Period within which the proposed capacity is to be added	Q2 FY 2026-27
5.	Investment required	Rs. 8.50 crore (Approx.)
6.	Mode of financing	Internal Accruals
7.	Rationale	Further expansion to cater future increase in demand



Annexure II
Press Release

Shanti Gold International Limited Announces Capacity Expansion to cater future increase in demand

Mumbai, 22nd January 2026: Shanti Gold International Limited (BSE: 544459, NSE: SHANTIGOLD), one of India's leading gold jewellery manufacturers today announced the proposed expansion of its new manufacturing facility, aimed at addressing the increasing demand from organised jewellery retailers across the country and supporting the Company's expanding portfolio of long-term retail partnerships.

The proposed capacity expansion is strategically aligned with the ongoing structural shift towards organised jewellery retail, the growing preference for dependable and scalable manufacturing partners, and rising demand for design-led and customised jewellery offerings. Upon completion, the Company's manufacturing capacity is expected to increase by approximately 4,000 kgs per annum, strengthening its ability to service existing customers while enabling future growth opportunities.

Commenting on the proposed expansion, Mr. Pankajkumar Jagawat, Chairman & Managing Director, said:

"We are pleased to announce this capacity expansion, which reflects our confidence in the long-term growth potential of the jewellery manufacturing segment and the continued transition of customers towards organised retail. The expanded facility will strengthen our ability to service leading retail chains with consistent quality, timely delivery, and customised designs at scale. With our expanding client base across India and international markets, the increased capacity will enable us to deepen existing relationships while also pursuing new strategic partnerships."

About Shanti Gold International Limited:

Founded in 2003 by Mr. Pankaj Kumar Jagawat and Mr. Manoj Kumar Jain, Shanti Gold International Limited has emerged as one of India's most trusted jewellery manufacturers. Headquartered in Mumbai, with offices across key markets of India, the company has built a strong presence in both North and South India.



**SHANTI
GOLD**
International Ltd.
CIN: L74999MH2013PLC249748

Shanti Gold's modern manufacturing facility in Mumbai spans over 13,448 sq. ft. and integrates traditional craftsmanship with advanced technology to deliver elegant, precise, and contemporary designs. Guided by the ethos of "creating timeless beauty through expert craftsmanship", Shanti Gold continues to partner with leading retailers across India.

For more details, please visit: <https://shantigold.in/>

For any Investor Relations query, please contact:

Ms. Vrushti Shah
Shanti Gold International Limited
Email: cs@shantigold.in

Mr. Smit Shah / Ms. Mayuri Karkera
Adfactors PR Pvt. Ltd
Mobile No - +91 98707 89596
Email: smit.shah@adfactorspr.com /
mayuri.karkera@adfactorspr.com

Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.