



**SHANTI
GOLD**
International Ltd.
CIN: L74999MH2013PLC249748

Date: January 22, 2026

To,
**Listing/Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 544459

To,
**Listing/Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol: SHANTIGOLD

Subject: Business Update – Q3 FY 2025-26

Dear Sir/ Madam,

With reference to the above captioned subject, please find enclosed a statement containing the update of the Company for the quarter ended December 31, 2025.

This update is also being uploaded on the Company's website at www.shantigold.in

Please take note of the above on your record.

Thanking you,

For Shanti Gold International Limited

Vrushti Shah
Company Secretary & Compliance Officer
Encl: As above

Press Release

Operational Update: Q3 & 9M FY2026

22nd January 2026 Shanti Gold International Limited (BSE: 544459, NSE: SHANTIGOLD), one of India's leading gold jewellery manufacturers, is pleased to share its operational update for the quarter ended December 31, 2025.

During Q3 FY26, the Company delivered a **strong operating performance**, supported by robust demand momentum across product categories and favourable gold price trends.

- **Volume growth** for the quarter stood at **over 30% YoY**, driven by steady inflows of purchase orders from B2B customers and increased traction across key product segments.
- **Revenue growth** for the quarter was **approx. 110% YoY**, aided by a combination of healthy volume expansion and elevated gold prices.

Demand remained strong in bridal jewellery, supported by the ongoing **wedding season**, while other segments also witnessed sustained buying interest. The Company's strength to develop & expand design portfolio and ability to cater to evolving customer preferences continued to support business momentum.

For the **nine months ended December 31, 2025**:

- **Volumes grew by over 12% YoY**, reflecting steady underlying demand despite gold price volatility.
- **Revenues increased by over 65% YoY**, primarily driven by volume growth, favourable price environment and improved product mix.

The quarter saw continued **buoyancy in festive and wedding-related demand**, in line with broader industry trends. Customer preference continued to remain in well-crafted bridal jewellery. The Company successfully leveraged these trends through timely launches of new designs and strong execution.

Looking ahead, the Company remains **optimistic about demand scenario**, supported by the wedding season and sustained interest across product categories. The Company will continue to focus on **design innovation, operational efficiency and deepening relationships with B2B partners** to drive consistent growth.

The metrics and other details provided above are subject to Limited Review process by our Statutory Auditors. Post approval of the results for the quarter ended December 31, 2025 by the Board of Directors, a detailed information update will follow.

About Shanti Gold International Limited:

Founded in 2003 by Mr. Pankaj Kumar Jagawat and Mr. Manoj Kumar Jain, Shanti Gold International Limited has emerged as one of India's most trusted jewellery manufacturers. Headquartered in Mumbai, with offices across key markets of India, the company has built a strong presence in both North and South India.

Shanti Gold's modern manufacturing facility in Mumbai spans over 13,448 sq. ft. and integrates traditional craftsmanship with advanced technology to deliver elegant, precise, and contemporary designs. Guided by the ethos of "creating timeless beauty through expert craftsmanship", Shanti Gold continues to partner with leading retailers across India.

For more details, please visit: <https://shantigold.in/>

For any Investor Relations query, please contact:

<p>Ms. Vrushti Shah Shanti Gold International Limited Email: cs@shantigold.in</p>	<p>Mr. Smit Shah / Ms. Mayuri Karkera Adfactors PR Pvt. Ltd Mobile No - +91 98707 89596 / +91 86551 01410 Email: smit.shah@adfactorspr.com / mayuri.karkera@adfactorspr.com</p>
---	--

Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.