



**SHANTI
GOLD**
International Ltd.
CIN: L74999MH2013PLC249748

Date: August 20, 2025

**To,
Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 544459**

**To,
Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol: SHANTIGOLD**

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on Wednesday, August 20, 2025 – Financial Results
Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 ('Listing Regulations')

This is to inform you that the Board of Directors of Shanti Gold International Limited ('the Company') at its meeting held today i.e. Wednesday, August 20, 2025, has *inter-alia* considered and approved the Unaudited Financial Results for the quarter ended June 30, 2025 and took on record the Limited Review Report issued in this regard by the Statutory Auditor, namely, J. Kala & Associates, Chartered Accountants.

We enclose herewith a copy of the approved Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors.

The Board Meeting commenced at 04:00 p.m. IST and concluded at 04:30 p.m. IST.

This intimation is also being uploaded on the Company's website at www.shantigold.in.

We request you to take the same on record.

Thanking you,

For Shanti Gold International Limited

Vrushti Shah
Company Secretary & Compliance Officer
Membership No.: A71844



Limited Review Report on Unaudited Financial Results of Shanti Gold International Limited for the quarter ended 30th June, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Shanti Gold International Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Shanti Gold International Limited ("the Company") for the quarter ended 30th June 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in aforesaid





J. KALA & ASSOCIATES

CHARTERED ACCOUNTANTS

504, RAINBOW CHAMBERS, NEAR MTNL EXCHANGE,
S.V. ROAD, KANDIVALI (W), MUMBAI - 400 067, INDIA
TEL.: 2862 5129 / 5153
E-mail : admin@jka.co.in

Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Act, 2013, read with relevant rules issued thereunder, and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Kala & Associates

Chartered Accountants

Firm Registration Number: 118769W

Mayank

CA Mayank Jain

Partner

Membership No. 173041

UDIN: 25173041BMLJFE2931

Place: Mumbai

Date: August 20, 2025





SHANTI GOLD

International Ltd.

CIN: L74999MH2013PLC249748

SHANTI GOLD INTERNATIONAL LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. In Millions)

Particulars	Quarter Ended			Year Ended
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	For the Quarter ended June 30, 2025	For the Quarter ended March 31, 2025	For the Quarter ended June 30, 2024	For the year ended March 31, 2025
INCOME				
Revenue from Operations	2,927.75	2,972.90	2,398.34	11,064.07
Other Income	11.59	11.76	17.57	60.60
Total Income	2,939.34	2,984.65	2,415.91	11,124.67
EXPENSES				
Cost of materials consumed	2,721.90	2,853.35	1,821.39	10,169.60
Changes in inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(212.86)	(234.60)	396.28	(177.86)
Employee benefits expenses	15.71	15.33	11.28	58.75
Finance costs	52.45	55.96	37.21	192.20
Depreciation and amortisation expense	14.24	14.37	13.80	56.63
Other Expenses	18.74	28.06	18.05	97.04
Total Expenses	2,610.18	2,732.47	2,298.00	10,396.36
Profit before exceptional and extraordinary items and tax	329.16	252.18	117.91	728.31
Exceptional items (net)	-	-	-	-
Profit / (Loss) before extraordinary items and tax	329.16	252.18	117.91	728.31
Extraordinary items	-	-	-	-
Profit / (Loss) before tax	329.16	252.18	117.91	728.31
Tax expense:				
1. Current tax	82.41	63.20	30.13	181.77
2. Earlier Year Tax	-	0.82	-	0.82
3. Deferred Tax	0.32	(3.22)	(2.16)	(12.70)
Total Tax Expense	82.73	60.79	27.97	169.89
Profit / (Loss) from the period	246.43	191.39	89.94	558.42
Other comprehensive income				
Items that will not be reclassified to profit or loss				
(a) Remeasurement gains/(losses) on defined benefit plan	0.69	(0.46)	(0.37)	(1.85)
(b) Income tax effect on above	(0.17)	0.12	0.09	0.47
(c) Other comprehensive income for the year (net of tax)	0.52	(0.35)	(0.27)	(1.39)
Total comprehensive income for the year	246.95	191.05	89.67	557.03
Paid up Equity Share Capital	540.00	540.00	90.00	540.00
Other Equity				983.73
WEIGHTED AVERAGE NUMBER OF SHARES	54,000,000	54,000,000	54,000,000	54,000,000
Earning per Equity Share of Rs. 10/- fully paid:				
1. Basic (Rs.)	4.56	3.54	1.67	10.34
2. Diluted (Rs.)	4.56	3.54	1.67	10.34

Notes

- The above Financial Results for the Quarter ended June 30, 2025 have been reviewed by the Audited Committee and approved by the Board of Directors at their respective meetings held on 20th August 2025. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of The Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
- The Financial results for the Quarter ended June 30, 2025 have been reviewed by the Statutory Auditors.
- The Company is operating as a single segment company, engaged in business of Wholesaler & Manufacturer of Gold Ornaments.
- The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.shantigold.in and will also be available on the websites of BSE Limited i.e. www.bseindia.com and NSE Limited i.e. www.nseindia.com
- Subsequent to June 30, 2025, the Company has completed its Initial Public Offer (IPO) of 1,80,96,000 equity shares of face value of Rs. 10 each. Pursuant to the IPO, the equity shares of the Company were listed on BSE and NSE on August 1, 2025.

FOR SHANTI GOLD INTERNATIONAL LIMITED

Pankajkumar H. Jagawat
Chairman & Managing Director
DIN :- 01843846



Date: August 20, 2025
Place: Mumbai