



# SHANTI GOLD

**International Ltd.**

CIN: U74999MH2013PLC249748

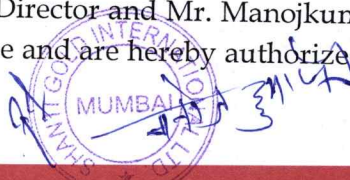
**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SHANTI GOLD INTERNATIONAL LIMITED ("THE COMPANY") HELD ON JANUARY 13, 2025 AT 03:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO A-51, 2ND FLOOR TO 7TH FLOOR, MIDC, MAROL INDUSTRIAL AREA, ROAD NO.-1, NEAR TUNGA INTERNATIONAL HOTEL, ANDHERI (E), CHAKALA MIDC, MUMBAI - 400093**

## APPROVAL OF THE DRAFT RED HERRING PROSPECTUS

The Chairman informed the Board that pursuant to the resolutions passed by the Board of the Company at its meeting held on November 18, 2024, the Company was authorized to undertake an initial public offer of its equity shares bearing face value of ₹ 10 each (the "Equity Shares") comprising a fresh issue of Equity Shares by the Company ("Issue"). The Chairman tabled before the Board the draft red herring prospectus of the Company in relation to the Issue, for its approval. The Board perused the matter and noted that the draft red herring prospectus shared with the Board has been reviewed by it and after being satisfied that all the information included in the draft red herring prospectus is true and correct, the following resolution was moved and passed unanimously:

**"RESOLVED THAT**, in furtherance of the resolution passed by the board of directors of the Company (the "Board") on November 18, 2024 and subject to applicable laws, the draft of the draft red herring prospectus (the "DRHP"), in respect of the initial public offering of equity shares of face value of ₹ 10 each of the Company (the "Equity Shares") consisting of fresh issue of 1,80,96,000 Equity Shares by of Initial Public Offer (the "Issue" or "IPO"), at such price as may be determined in accordance with the book building process prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and as agreed to by the Company in a consultation with the book running lead manager(s) to the Issue (the "BRLM"), as provided to, and tabled before the Board, containing the requisite information as prescribed by applicable laws and regulations, be and is hereby approved for filing with Securities and Exchange Board of India ("SEBI"), BSE Limited, National Stock Exchange of India Limited (which together with BSE Limited shall collectively be referred to as the "Stock Exchanges") and such other authorities or persons as may be required.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, Mr. Pankajkumar Hastimal Jagawat, Managing Director and Mr. Manojkumar Jain, Whole-time Director, severally, on behalf of the Board, be and are hereby authorized to do all such acts,



deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, and to make any filings, including with the Registrar of Companies, Maharashtra at Mumbai, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, and to settle any question, difficulty or doubt and further to do or cause to be done all such acts, deeds, matters and things and to negotiate, finalize and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be.

**RESOLVED FURTHER THAT** duly certified copies of the above resolutions under the hands of any Director and/or Company Secretary be furnished to any government, statutory or regulatory authority as may be required from time to time."

**CERTIFIED TRUE COPY  
FOR SHANTI GOLD INTERNATIONAL LIMITED**



**PANKAJKUMAR JAGAWAT**  
MANAGING DIRECTOR  
DIN: 01843846



**MANOJ KUMAR JAIN**  
WHOLE TIME DIRECTOR  
DIN: 01817027